

COLUMBUS CITY SCHOOLS

May 2016 Five Year Forecast (FYF) Update

General Fund and related debt service

- Fiscal Years 2016 – 2020
- Update to October 2015 FYF

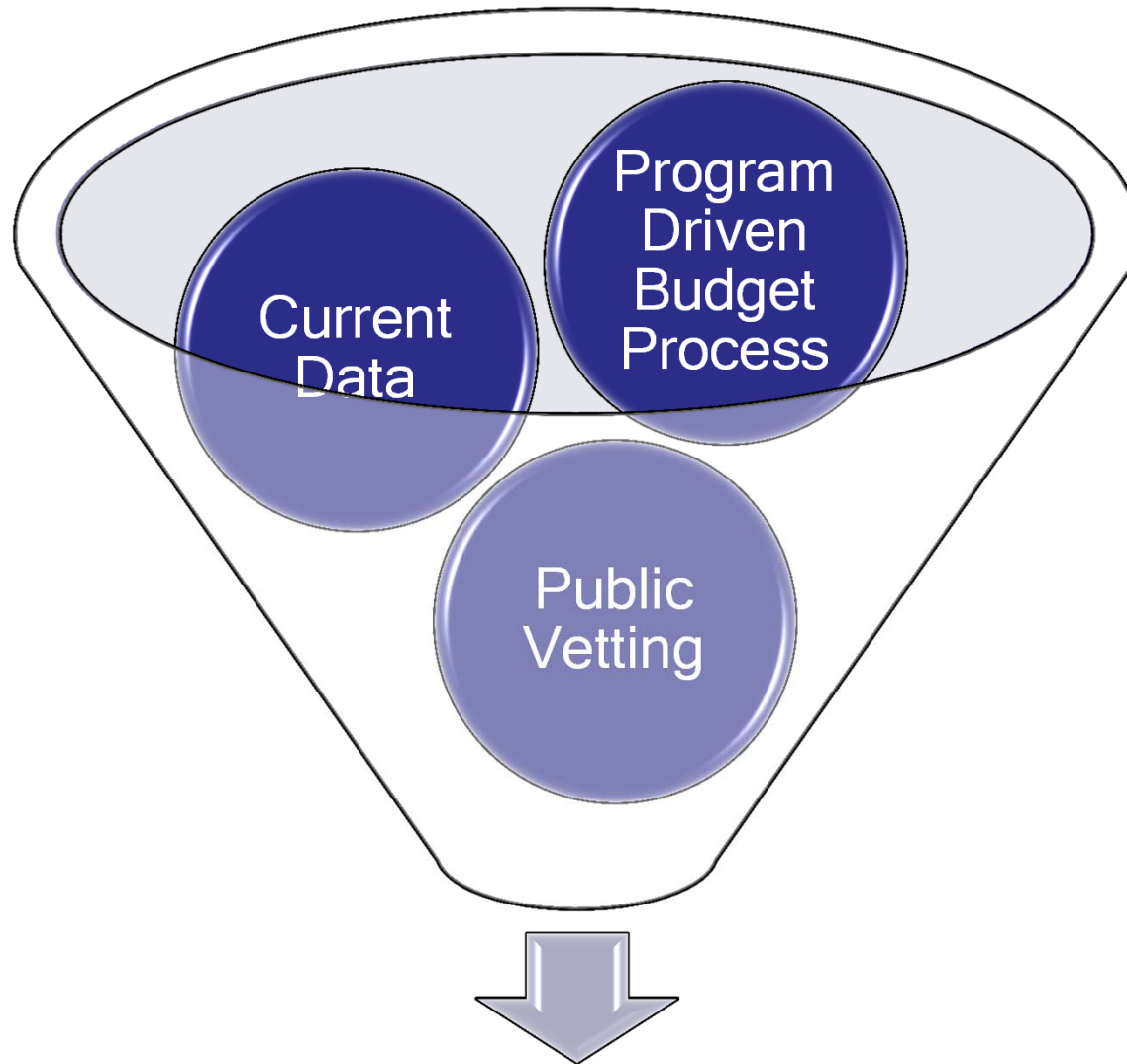
Board of Education Meeting
May 17, 2016



The Five Year Forecast

- Required by 5705.391 of the Ohio Revised Code
- Adopted by October 31st and updated by May 31st of each fiscal year.
- Fiscal Year July 1 - June 30
 - e.g. FY17 = July 1, 2016 to June 30, 2017





1. Five Year Forecast
2. FY17 Annual Appropriations

Key Assumptions for FYF

- No New Property Tax Revenue
- State Funding Cap Increase = +7.5% for FY18 - FY20
 - Encompasses 2 new State budgets yet to be determined
- Certain Capital Items Pulled Out of Aspirational Non-Personnel Budget For Alternative Funding
- No New Personnel Beyond FY17
- Keep FY18 Ending Cash Balance Positive



FY17-21 Aspirational Non-Personnel Budget Included in FY16-20 FYF Update

- Program Driven
- Well-documented
- Vetted internally and by FAC
- Special Board Meeting March 7th
- Basis for FYF (FY16-FY20)
- Certain Capital Items Pulled Out
 - Identified for possible alternative funding
 - ***Greater than \$153 million*** over 5 years
- Mission Critical Capital and Other Non-Personnel Items Retained in FY17 Budget



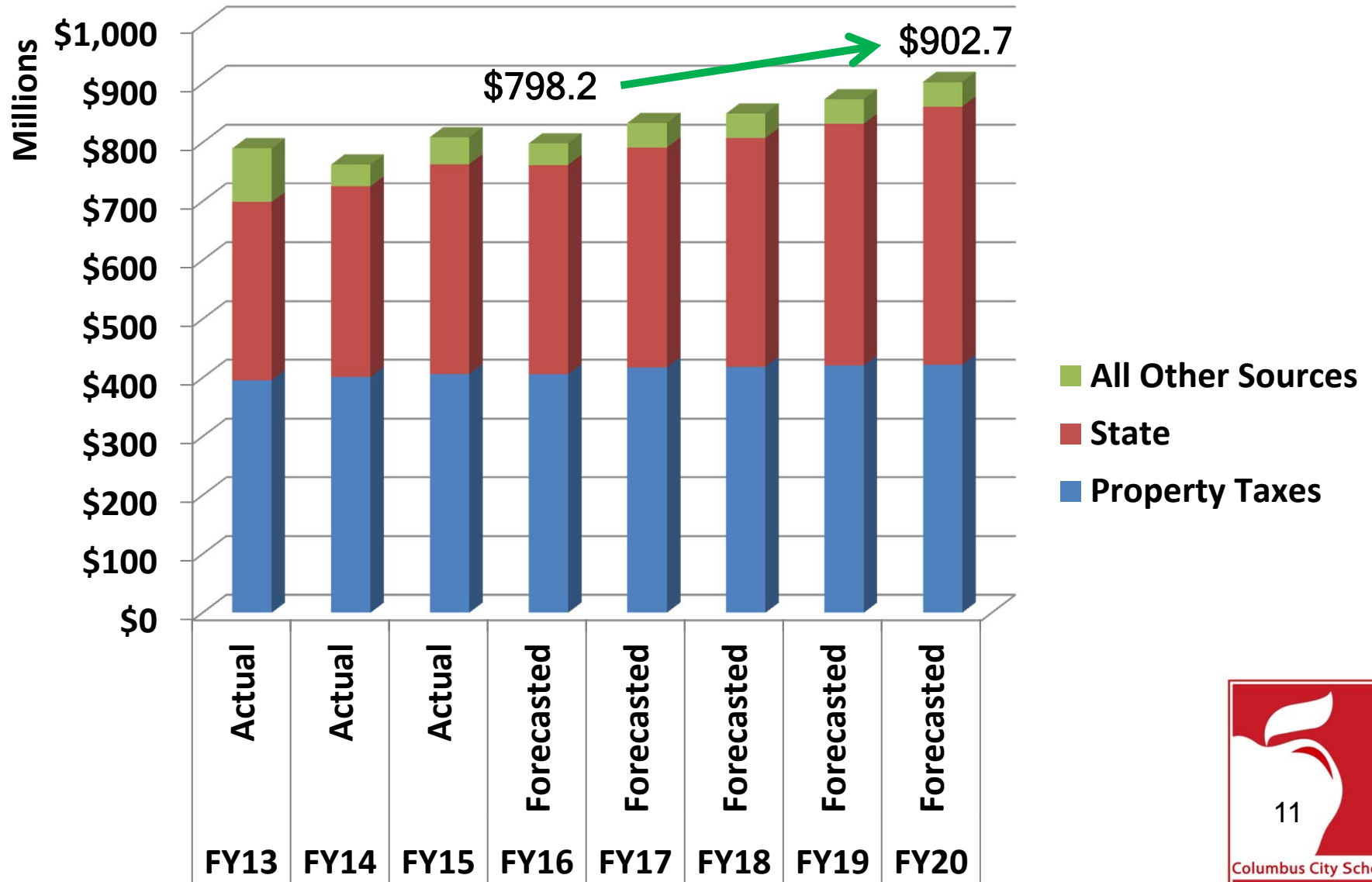
Personnel Budget Included in FY16-20 FYF Update

- New FTE (39.5) for FY17 ONLY
- No new staff included in FYF for FY18 - FY20

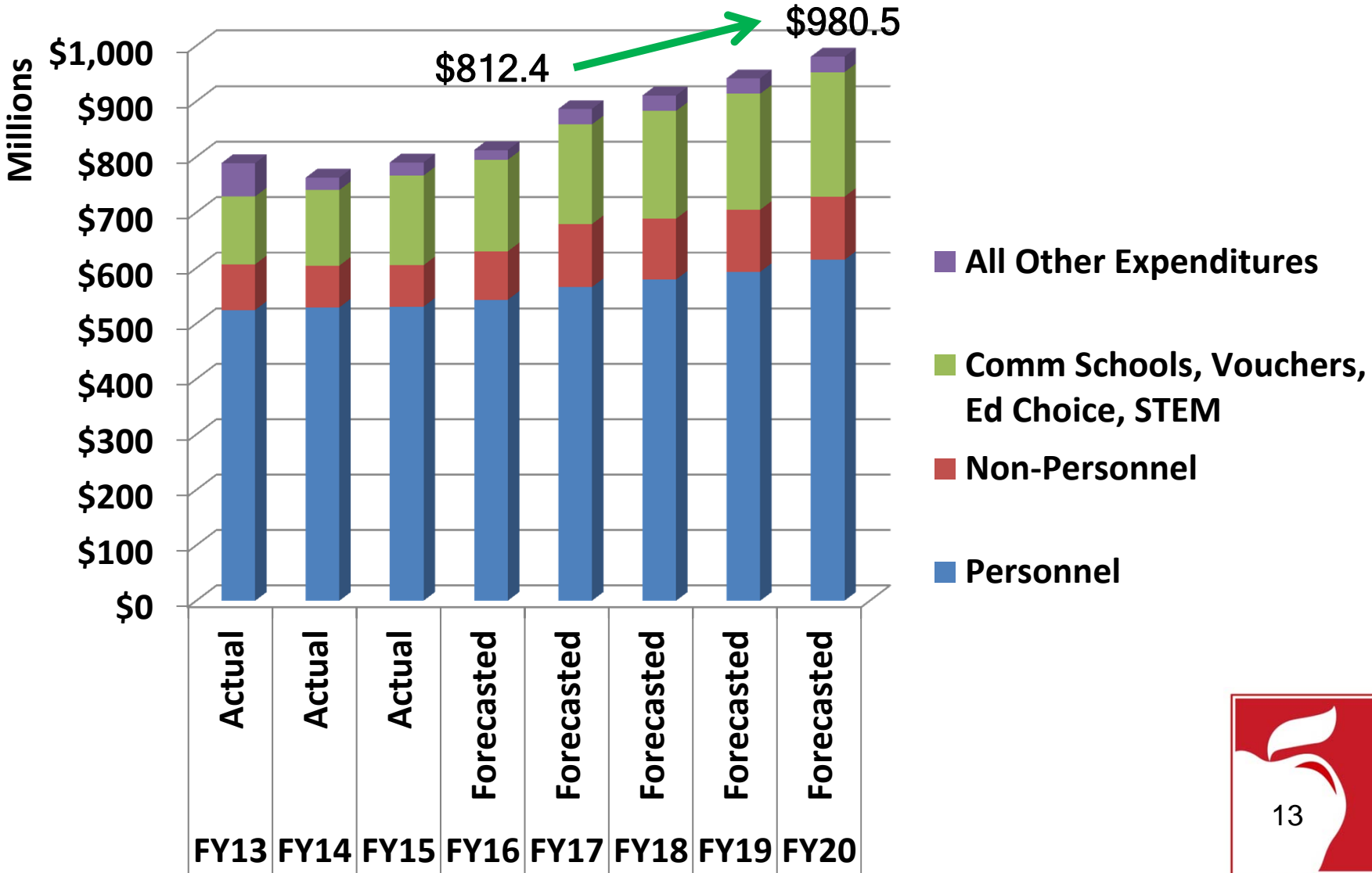
<u>Description</u>	<u>FTE</u>
Academic Services	9.0
Instructional Assistants	2.5
Special Education	20.0
Early Childhood Education (ECE)	2.0
Custodial	4.0
Transportation	1.0
Human Resources	1.0
Total	39.5



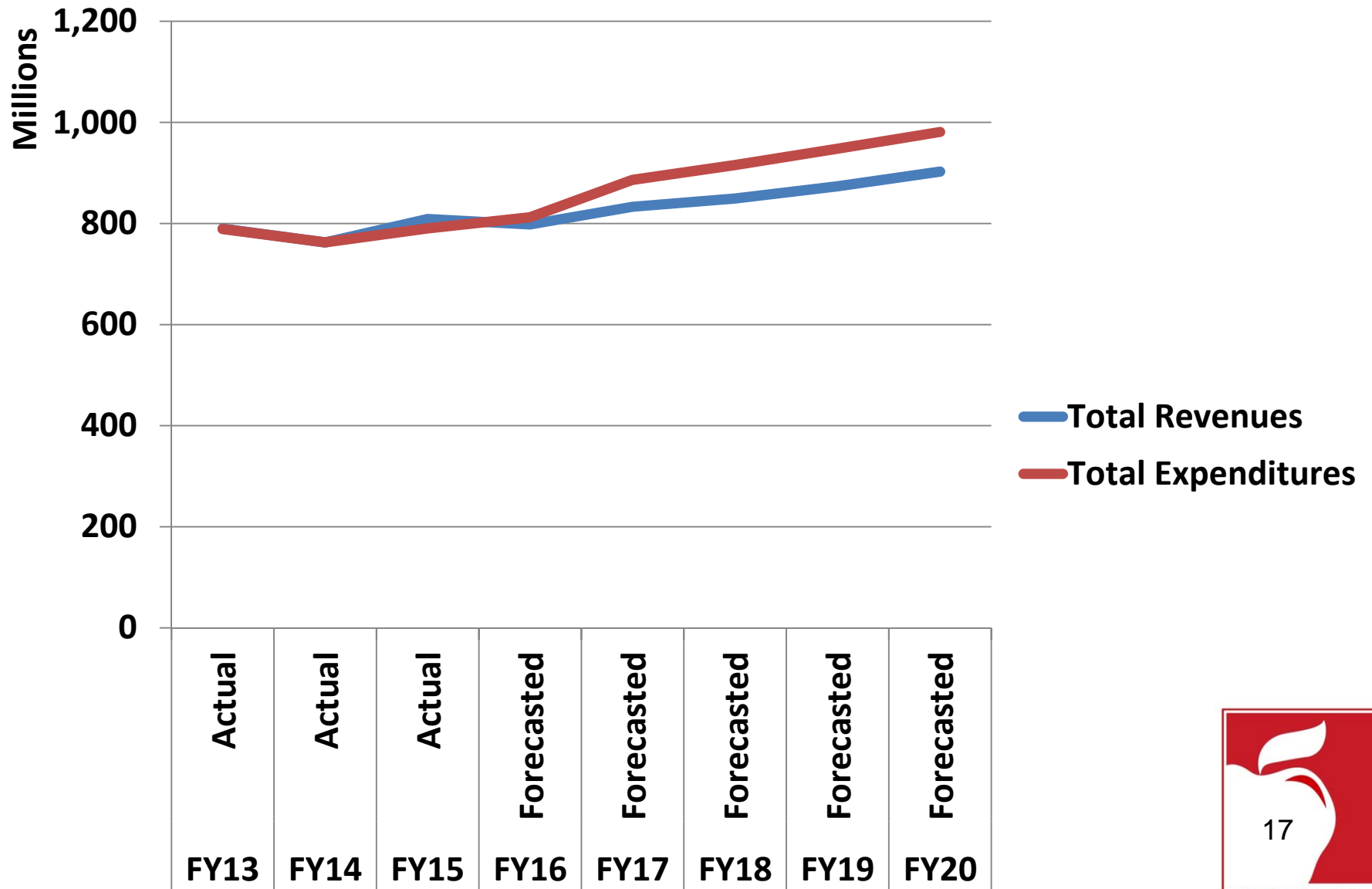
Revenues



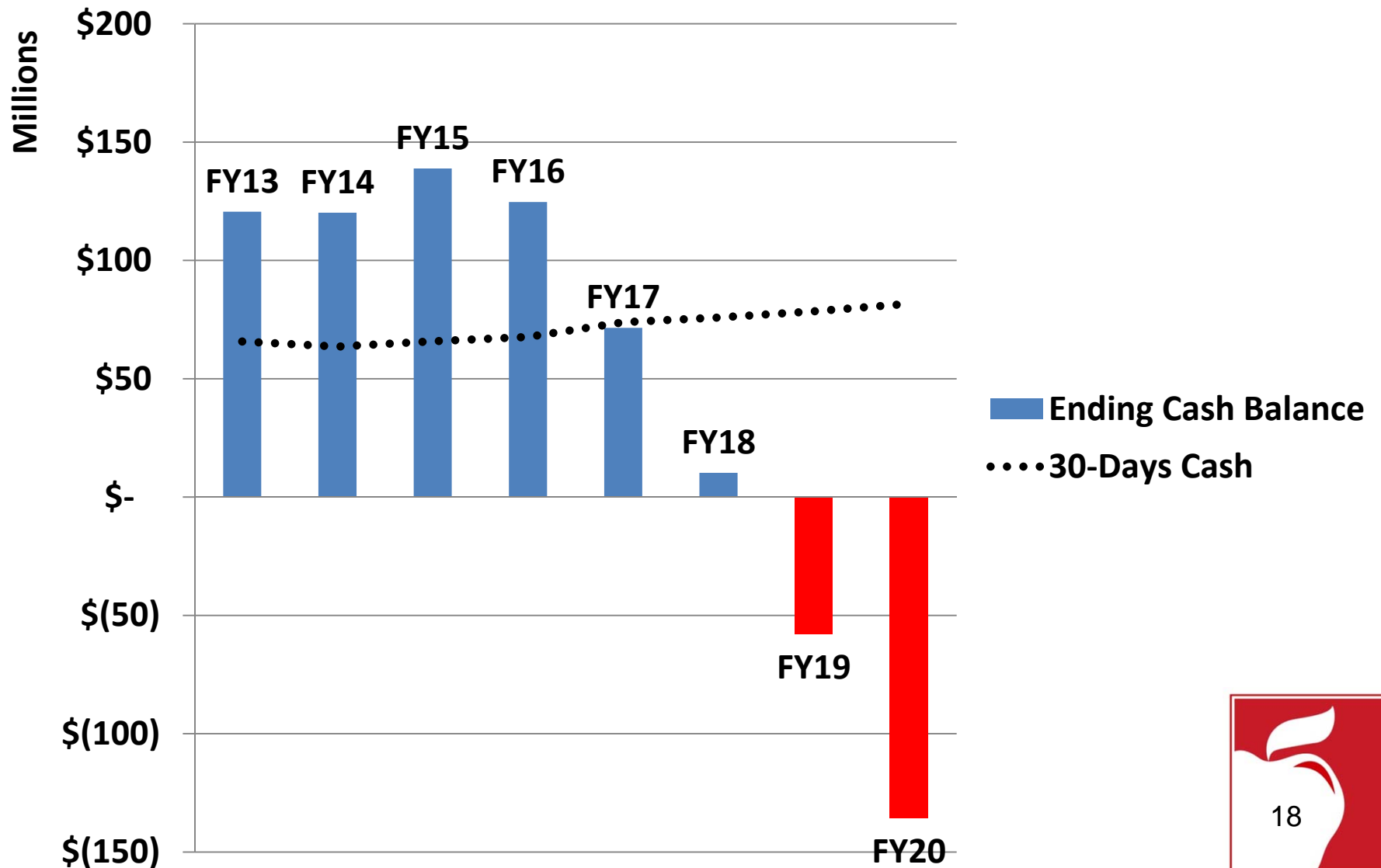
Expenditures



Revenues vs. Expenditures



Ending Cash Balance



Next Steps

- May 17th Board agenda for adoption
- File with ODE
- Finalize FY17 Budget / Appropriations Resolution
 - All Other Funds Included
 - Board adoption in June

Questions / Comments